

NCL RESEARCH & FINANCIAL SERVICES LIMITED

Registered Office : 79, Nagindas Master Road, 3rd Floor, Fort, Mumbai-400 023

CIN - L65921MH1985PLC284739, Email : ncl.research@gmail.com, Website : www.nclfin.com

Statement of Unaudited Financial Results for the Quarter and Six Months ended 30th September 2022

Rs. in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	6 Months	Corresponding	Year to date
		30.09.2022	Months ended	Months ended	Months ended	6 Months	6 Months
		Un-Audited	30.06.2022	30.09.2021	ended	ended	31.03.2022
			Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations						
	Interest Income	89.823	47.548	32.271	137.371	65.077	184.341
	Dividend Income	13.080	-	-	13.080	-	-
	Revenue from Sale of Shares	(8.963)	-	-	(8.963)	2.857	3.406
	Net Gain on Fair Value of Changes	-	-	-	-	-	-
	Rental Income	0.300	0.300	8.500	0.600	8.800	9.400
	Others (Gain from Trading in Shares, FNO Segment)	8.784	(0.646)	-	8.138	-	-
	Total Revenue from Operations	103.024	47.202	40.771	150.226	76.734	197.147
II	Other Income						
	Others	-	-	-	-	-	-
III	Total Income (I+II)	103.024	47.202	40.771	150.226	76.734	197.147
IV	Expenses						
	Finance Costs	-	11.000	-	11.000	-	-
	Fees & Commission Expenses	-	-	10.000	-	15.000	15.000
	Net loss on Fair Value Changes	-	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	1.989	-	1.989	1.989
	Changes in Inventories of finished goods, stock-in-trade and WIP	59.482	19.905	(1.812)	79.387	2.884	(98.497)
	Employee Benefits Expenses	7.429	7.412	7.496	14.841	16.056	31.804
	Depreciation, Amortization and Impairment	1.213	1.213	2.162	2.426	2.162	5.260
	Other Expenses	11.123	85.123	5.085	96.246	12.631	135.638
	Total Expenses (IV)	79.247	124.653	24.920	203.900	50.722	91.194
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	23.777	(77.451)	15.851	(53.674)	26.012	105.953
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	23.777	(77.451)	15.851	(53.674)	26.012	105.953
VIII	Tax Expenses						
	Current	-	-	4.379	-	7.021	2.297
	Deferred Tax	(0.349)	-	(0.248)	(0.349)	(0.248)	(0.739)
	Total Tax Expenses (VIII)	(0.349)	-	4.131	(0.349)	6.773	1.558
IX	Profit for the Period / Year from continuing operations (VII-VIII)	24.126	(77.451)	11.720	(53.325)	19.239	104.395
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	24.126	(77.451)	11.720	(53.325)	19.239	104.395
XIII	Profit for the Period (IX-XII)	24.126	(77.451)	11.720	(53.325)	19.239	104.395
XIV	Other Comprehensive Income						
	Fair value changes on instruments carried at FVTOCI						
	A. Items that will not be classified to Profit or Loss						
	i) Fair value changes on instruments carried at FVTOCI	2,862.213	361.810	-	3,224.02	-	-
	ii) Income Tax on above	(744.176)	(94.070)	-	(838.25)	-	-
	Sub-Total A	2,118.037	267.74	-	2,385.78	-	-
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	2,118.037	267.740	-	2,385.777	-	-
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	2,142.163	190.289	11.720	2,332.452	19.239	104.395
XVI	Paid-up Equity Share Capital	10,703.280	10,703.280	2,908.500	10,703.280	2,908.500	5,817.000
	Face Value of Equity Shares	1.000	1.000	2.000	1.000	2.000	1.000
XVII	Other Equity	-	-	-	2,806.449	-	481.740
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	0.002	(0.007)	0.008	(0.005)	0.013	0.018
	b) Diluted	0.002	(0.007)	0.008	(0.005)	0.013	0.018
XVIII	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XVIII	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	0.002	(0.007)	0.008	(0.005)	0.013	0.018
	b) Diluted	0.002	(0.007)	0.008	(0.005)	0.013	0.018

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 10th November 2022.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) - 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2021) applicable to the Companies those are required to comply with Ind AS.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for pervious quarter/year have been re-stated/re-classified wherever necessary.

For NCL Research & Financial Services Limited

Sd/-

Goutam Bose
Managing Director

Place : Kolkata

Date : 10th November, 2022

NCL RESEARCH & FINANCIAL SERVICES LIMITED

Statement of Cash Flow Annexed to the Balance Sheet as at 30th September, 2022

Rs. In Lakh

Particulars	As At 30- 09-2022	As At 30-09-2021
A. Cash Flow from Operating Activities		
<i>Net Profit before Tax and Extraordinary Items</i>	<i>(53.674)</i>	<i>26.012</i>
<i>Adjustments for</i>		
Interest Received		-
Depreciation & Amortization Expenses	2.426	-
Dividend Received	(13.080)	2.162
Fair Value Measurement through OCI	3,224.023	-
<i>Operating Profit before Working Capital Changes</i>	<i>3,159.695</i>	<i>28.174</i>
<i>Adjustments for Working Capital Changes</i>		
Decrease/(Increase) in Investment	-	-
Decrease/(Increase) Loan & Advances	(3,097.142)	38.282
Decrease/(Increase) in Trade Receivable	(286.607)	(6.543)
Decrease/(Increase) in Inventories	79.387	2.884
Decrease/(Increase) in Other Financial Assets	(442.609)	(247.060)
Decrease/(Increase) in Other Non-Financial Assets	(63.547)	(3.757)
Decrease/(Increase) in Taxes	(10.235)	0.694
Increase/(Decrease) in Trade Payable	(3.500)	-
Increase/(Decrease) in Other Payables	(0.097)	5.171
Increase/(Decrease) in Other Financial Liabilities	44.331	(0.163)
Increase/(Decrease) in Non Financial Liabilities	-	(0.248)
<i>Cash Generated from operations</i>	<i>(620.324)</i>	<i>(182.566)</i>
Income tax for the year	0.349	(6.773)
Deferred Tax Assets	-	-
<i>Net Cash From Operating Activities</i>	<i>(619.975)</i>	<i>(189.339)</i>
B. Cash Flow From Investing Activities		
Changes in Investments	(4,242.734)	171.300
Purchase/Sale of Fixed Assets		(24.000)
Proceeds from issue of Share Capital (Right Issue)	4,886.280	-
Interest Income / (Expense)		-
Dividend Received	13.080	-
<i>Net Cash from Investing Activities</i>	<i>656.626</i>	<i>147.300</i>
C. Cash Flow From Financing Activities		
Increase/(Decrease) in Borrowings	(100.000)	-
<i>Net Cash used in Financing Activities</i>	<i>(100.000)</i>	<i>-</i>
Net Decrease in Cash & Cash Equivalents (A+B+C)	(63.349)	(42.039)
Opening Balance of Cash & Cash Equivalents	85.694	59.289
Closing Balance of Cash & Cash Equivalents	22.345	17.250

NCL RESEARCH & FINANCIAL SERVICES LIMITED
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	For the Half Year Ended	
	30th Sept 2022	31st March 2022
	Un-Audited	Audited
FINANCIAL ASSETS		
Cash & Cash Equivalent	6.289	4.982
Bank Balances	16.055	80.712
Receivables		
Trade Receivables	469.002	182.395
Other Receivables		-
Loans	5,299.352	2,202.211
Investments	5,780.819	1,538.085
Other Financial assets	2,525.048	2,082.440
Total Financial Assets	14,096.565	6,090.825
NON-FINANCIAL ASSETS		
Inventories	124.309	203.696
Current Tax Assets (Net)	122.333	112.446
Deferred Tax Assets (Net)	-	0.159
Property, Plant & Equipments	18.587	21.013
Investment in Property		-
Intangible assets under development		-
Goodwill		-
Other Intangible Assets		-
Other Non-Financial Assets (Deferred Revenue Expenditure)	65.067	1.520
Total Non Financial Assets	330.296	338.834
TOTAL ASSETS	14,426.861	6,429.659
EQUITY & LIABILITIES		
Equity attributable to Owners of Parents		
Equity Share Capital	10,703.280	5,817.000
Other Equity	2,806.449	481.741
Total Equity ...	13,509.729	6,298.741
Share Application Money Pending Allotment	-	-
LIABILITIES		
Financial Liabilities		
Derivative financial instruments	-	-
Payables		
Trade Payables		
Total Outstanding Dues of Micro Enterprises And Small Enterprises	-	-
Total Outstanding Dues of Creditors Other than Micro Enterprises	14.405	17.905
Other Payables		
Total Outstanding Dues of Micro Enterprises And Small Enterprises	-	-
Total Outstanding Dues of Creditors Other Than Micro Enterprises	6.000	-
Debt Securities	-	-
Borrowings (Other than Debt Securities)		100.000
Deposits	-	-
Subordinated Liabilities	-	-
Other financial liabilities	45.741	1.410
Other Non Current Liabilities	-	-
Total Financial Liabilities ...	66.146	119.315
Non-Financial Liabilities		
Current Tax Liabilities (Net)		-
Contingent Provisions against Standard Assets	13.248	5.506
Deferred Tax Liabilities (Net)	837.738	-
Other Non-Financial Liabilities	-	-
Short Term Provisions	-	-
Current Tax Liabilities (Net)	-	-
Other Current Liabilities	-	6.097
Total Non Financial Liabilities ...	850.986	11.603
Total Liabilities	917.132	130.918
Total Equity & Liabilities	14,426.861	6,429.659